

Registered Charity

No. 238496

THUXTON & GARVESTONE INSTITUTE

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY,
ITS TRUSTEES AND ADVISERS:**

FOR THE YEAR ENDED 31 MARCH 2025

Name	Thuxton & Garvestone Institute
Registered charity number	238496
Governing instrument	Trust Deed
Chair	Stephen Smith
Rector	Timothy Weatherstone
Corporate Trustee	Garvestone Village Hall (New Build) Limited (Dot Leeder)
Registered office address	Garvestone and Thuxton Village Hall Dereham Road Norwich Norfolk NR9 4AD
Legal advisors	Roger Margand Spires Solicitors Dereham The Priory Church Street Dereham Norfolk NR19 1DW

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for Thuxton and Garvestone Institute for the year ended 31 March 2025. They keep accounting records which disclose the financial position of the charity which enable them to ensure that the financial statements comply with Charities Act 1993, the trust deed and the provisions of FRS 102 SORP 2015. They are responsible for safeguarding the charity's assets, and the prevention of fraud.

Charitable objects:

The principal object of the charity is to provide facilities for meetings, training and education, and other forms of recreation with the object of improving the conditions of life for the inhabitants. It achieves this by providing play facilities on the open spaces and by supporting the Corporate Trustee, Garvestone Village Hall (New Build) Ltd.

Public benefit:

The beneficiaries of the charity are people local to the area of all age groups and abilities. The open spaces and play facilities are available free of charge, while the main hall can be hired. The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Organisation and appointment of trustees:

The representatives of the corporate trustee attend regular meetings to administer the affairs of the charity. The trustees (directors) of the corporate trustee are elected and appointed by the members of the company at the annual general meeting. The rector of the local group of parishes (including Thuxton and Garvestone) is a direct appointment in accordance with the Trust Deed.

Financial review and performance

The charity's general source of income during the year was from fundraising and glass recycling. Total income was £Nil (2024: £Nil), and net income/ expenditure after all operational expenses was (£474) (2024: (£474)).

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Any donations or grants received are spent in accordance with the terms and conditions set by the donor. Due to the reduction in income from the bottle bank, the remaining current funds are reserved for cash flow and management of the outdoor facilities.

Financial report

The trustees are satisfied with the year-end financial position of the charity. Total funds as at 31 March 2025 amounted to £1,896 (2024: £2,370), mainly representing the residual value of play equipment on the endowed and dedicated land held by the charity. The trim tail had to be removed as it was beyond repair. The endowed land itself is held at a value of £Nil in the financial statements, and there are no free reserves. As all expenses are covered by the Corporate Trustee, it was agreed to close the Trust's bank account and to transfer all funds to the Corporate Trustee in recompense for expenses incurred.

Plans for future periods

The charity's main responsibility is to hold the endowed land, and advise on the management of the children's play equipment and open space in conjunction with the corporate trustee.

Related parties

The charitable company, Garvestone Village Hall (New Build) Limited, Charity number 1148395 and Company number 6847924, is the corporate trustee.

Basis of accounting

The financial statements have been prepared on an accruals basis in accordance with relevant accounting standards. The financial statements comply with the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice 2005 and FRS 102 2015.

This report was approved by the Trustees on 23 October 2025 and signed on their behalf, by:

Dot Leeder, Trustee, Thuxton & Garvestone Institute

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	General Funds: 2025 £	Restricted Funds: 2025 £	Total Funds: 2025 £	<i>Total Funds 2024 £</i>
INCOMING RESOURCES:				
Donated Income:				
- Grant, donation	-	-	0	0
Fundraising income:				
- 200 club donations	-	-	-	0
Other income:				
- Bottle bank	-	-	-	-
	_____	_____	_____	_____
TOTAL INCOMING RESOURCES:	-	-	-	0
	_____	_____	_____	_____
- CPA swings (fixed assets)	-	-	-	-
Fundraising costs:				
-Costs of fundraising	-	-	-	-
- Donation to GVH 3b	-	-	-	-
Costs of charitable activities:				
- Depreciation	77	397	474	474
- Costs of outdoor facilities	-	-	-	-
- Other costs	-	-	-	-
TOTAL RESOURCES EXPENDED:	77	397	474	474
Net movement of Funds	(77)	(397)	(474)	(282)
<i>Total funds 1 April 2024</i>	2,693	1,586	4,279	4,753
31 MARCH 2025	2,616	1,189	3,805	4,279
	_____	_____	_____	_____

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET AS AT 31 MARCH 2025

	2025 £	2024 £
Fixed assets		
Tangible assets	1,896	2,370
Current assets	_____	_____
Debtors	-	-
Cash at bank and in hand	-	-
	_____	_____
	-	0
Creditors		
- Deferred income 200 club	-	-
	_____	_____
Net current assets	-	2,370
	_____	_____
Total assets less current liabilities	1,896	2,370
	_____	_____
Funds		
Unrestricted funds	-	2,963
Restricted funds	1,896	2,380
	_____	_____
Total funds	1,896	5,343
	_____	_____

The financial statements on pages 6 to 7 were approved by the Trustees on 23 October 2025 and are signed on its behalf by:-

Stephen Smith, Chairman of Garvestone Village Hall (New Build Ltd), Corporate Trustee of Thuxton & Garvestone Institute