

GARVESTONE VILLAGE HALL (NEW BUILD) LTD

Accounts summary for the year ending 31st March 2021:

STATEMENT OF FINANCIAL AFFAIRS:	Fund	2021	<i>2020</i>
		£	<i>£</i>
INCOME			
Grants, specified donations *	R	0	<i>600</i>
Designated, other donations *	G	35,743	<i>1,500</i>
Charitable activities – hall hire *	G	583	<i>15,146</i>
Charitable activities – events *	G	0	<i>2,262</i>
Other income – bank interest	G	25	<i>30</i>
Total income:	G	36,351	<i>19,538</i>
 EXPENDITURE			
Grant, donations – specified expenditure *	-	-	<i>540</i>
Charitable activities – depreciation	All	20,567	<i>20,567</i>
Charitable activities – general running costs *	G	13,337	<i>18,031</i>
Charitable activities – event costs	G	0	<i>837</i>
Charitable activities – support costs	G	168	<i>181</i>
Other costs – Acre loan interest	G	28	<i>42</i>
Total expenditure:		34,100	<i>40,198</i>
Income less Expenditure:		2,251	<i>(20,660)</i>
 Funds carried forward at 1 st April 2020 (19)		 810,257	 <i>830,917</i>
Funds at 31st March 2021:		812,507	<i>810,257</i>

Notes *

Donations: Grants were for supporting the village hall during the pandemic.
Specified donation of £1,500 owed to Garvestone Charity Trust to be spent on approved purposes including some replacements and decorating supplies.

Income from hall hire and events: Hire income significantly down and no event income.

Expenditure: Maintenance costs down compared with 2020.

BALANCE SHEET:		2021	2020
FIXED ASSETS at 31st March	All	781,540	<i>802,107</i>
CURRENT ASSETS (money)			
Debtors (money owed to us)		274	1,363
Cash at the bank *		27,692	5,816
Savings account:		4,700	4,675
Total Current Assets:		32,666	11,854
Creditors (due within one year) *		(1,016)	(991)
Creditors (due after one year) *		(683)	(2,714)
Total Creditors:		(1,699)	(3,704)
NET CURRENT ASSETS:		30,967	(8,150)
TOTAL ASSETS LESS LIABILITIES:		812,507	810,257
CHARITY FUNDS:			
Endowment funds (buildings, fittings)		605,797	621,134
Restricted funds (buildings, fittings)		170,035	174,391
General funds:		36,676	14,732
TOTAL FUNDS:		812,507	810,257

Notes *

Fixed assets: There were no additions during this year.

Current assets:

Cash at the bank includes £228 of remaining restricted grant funding and the funds set aside in the savings account. A deficit of £52 (from cancelled bookings not so far refunded) has been paid back to the account.

Creditors:

Those due within one year include utility and waste bills plus deferred income. That due in more than one year is the balance of the ACRE loan.